

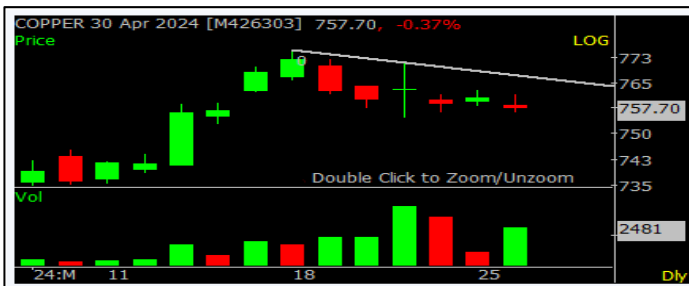
COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.66000 - 65800 levels whereas resistance is at Rs.66300 - 66500 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.74000 - 73500 levels whereas resistance is at Rs.75000 - 75500 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 6720 - 6620 levels whereas resistance is at Rs. 6920 - 7020 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.752 – 748 levels whereas resistance is at Rs.760 - 764 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)

Strategy: Intraday



- COPPER prices traded with negative bias during the last trading session; and prices are trading below resistance trend line.
- For Intraday session immediate support is at 752 - 748 level and resistance at 760 - 764. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 752 - 748 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	65,949	66,439	65,880	66,125	5,983	0.16%	0.57%	6.23%	12.00%
SILVER	03 MAY 2024	74,829	75,244	74,280	74,489	12,444	-0.58%	-1.09%	8.42%	5.53%
CRUDE OIL	19 APR 2024	6,831	6,859	6,790	6,811	11,838	-0.19%	0.93%	4.46%	12.43%
NATURAL GAS	25 APR 2024	151.10	153.40	149.80	150.40	68,221	-0.33%	5.99%	-4.02%	-10.79%
COPPER	30 APR 2024	758.20	761.30	756.20	756.70	2,481	-0.50%	-0.46%	4.22%	-2.53%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	65589	65857	66,148	66416	66684	Strong Sell	Strong Sell	Neutral	Strong Buy	Neutral
SILVER	73707	74098	74,671	75062	75453	Strong Sell	Strong Sell	Strong Sell	Buy	Strong Sell
CRUDE OIL	6751	6781	6,820	6850	6880	Strong Sell	Sell	Neutral	Strong Buy	Strong Buy
NATURAL GAS	148	149	151	153	154	Sell	Sell	Sell	Neutral	Strong Buy
COPPER	753	755	758	760	762	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.20 levels whereas resistance is placed at 83.50 levels. The pair is expected to find support at lower and trade firm above 83.50 level up to 83.60 and 83.70 levels
- The EUR/INR futures pair has support at 90.40 levels whereas resistance is placed at 90.70 levels. The pair is expected to find resistance at higher and trade weak below 90.40 level up to 90.30 and 90.20 levels
- The GBP/INR futures pair has support at 105.30 levels whereas resistance is placed at 105.70 levels. The pair is expected to range bound until either side level is breached
- The JPY/INR futures pair has support at 55.30 levels whereas resistance is placed at 55.70 levels. The pair is expected to find resistance at higher and trade weak below 55.30 level up to 55.20 and 55.10 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 55.70 level should be taken as selling opportunity targeting 55.30 – 55.20 levels on lower side
- For Intraday session, it has support at 55.30 – 55.20 levels whereas resistance is placed at 55.70 – 55.80 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 APR 2024	83.20	83.61	83.20	83.36	3,055,916	-0.43%	0.44%	0.20%	1.19%
EURINR	26 APR 2024	90.55	90.61	90.42	90.56	174,715	-0.08%	-0.03%	0.62%	1.93%
GBPINR	26 APR 2024	105.34	105.54	105.34	105.51	268,603	0.16%	-0.17%	0.62%	4.42%
JPYINR	26 APR 2024	55.49	55.51	55.41	55.46	99,244	-0.27%	-1.17%	-1.18%	-12.11%

Source: Investing. Com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.98	83.17	83.39	83.58	83.77	Buy	Buy	Buy	Neutral	Neutral
EURINR	90.34	90.45	90.53	90.64	90.75	Sell	Sell	Neutral	Sell	Neutral
GBPINR	105.26	105.39	105.46	105.59	105.71	Buy	Buy	Neutral	Sell	Sell
JPYINR	55.36	55.41	55.46	55.51	55.56	Sell	Sell	Sell	Sell	Strong Sell

Source: Investing. Com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Mar 27, 2024					
20:00	USD	High	Crude Oil Inventories	-1.000M	-1.952M

Source: Investing.com

RESEARCH TEAM

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